

AMBROSIA HOUSE BUDGET

House: Ambrosia
Prepared By: Ken Singletary

For Budget Year from 9/1/09 to 8/31/10
Has House Approved This Budget? no

INCOME	2008-09 BUDGET/YR	2008-09 ACTUAL/YR	2008-09 BUDGET/MO	2009-10 BUDGET/YR	2009-10 BUDGET/MO	Notes
Gross Charges	129,833.28	129,361.13	10,819.44	130,860.00	10,905.00	with double occupancy, 2.5 rooms
Less Bad Debt	1,192.16	720.56	99.35	395.56	32.96	Ave. cost 1 room x 1 month
Actual Income	128,641.12	128,640.57	10,720.09	130,464.44	10,872.04	
Food Charges	34,200.00	34,804.75	2,850.00	35,340.00	2,945.00	31x95x12=35340
P/C Subsidy	8,280.05	5,925.63	690.00	6,580.00	548.33	for 5 rooms
Parking	0.00	400.00	0.00	180.00	15.00	1 spot for 6 months
Intereste Earned	75.00	15.00	6.25	25.00	2.08	
Miscellaneous	500.00	800.00	41.67	500.00	41.66	Crashers, maint., other
TOTAL INCOME	171,696.17	170,585.95	14,308.01	173,089.44	14,424.11	

EXPENSES	BUDGET/YR	ACTUAL/YR	BUDGET/MO	BUDGET/YR	BUDGET/MO	Notes
MCC Payments	95,111.43	94,478.76	7,925.95	95,592.69	7,966.06	3.75 percent increase summer 10
Food Expenses	34,200.00	34,804.75	2,850.00	35,340.00	2,945.00	same as above
PC Subsidy	11,828.64	8,393.00	985.72	9,400.00	783.33	
HOR	951.11	944.09	79.26	956.00	79.66	1 percent of house payment
Savings	1,200.00	5,500.00	100.00	3,000.00	250.00	\$250 per month
MG&E	15,400.00	13,123.28	1,283.33	13,821.00	1,151.75	5 percent increase
Water & Sewer	2,200.00	2,389.00	183.33	2,600.00	216.67	
Phone/Internet	2,400.00	2,710.42	200.00	2,700.00	225.00	
Minor Maintenance	3,000.00	2,500.00	250.00	3,000.00	250.00	per MCC policy
MCC Fines	150.00	250.00	12.50	200.00	16.67	probably will happen
Supplies	3,000.00	3,402.96	250.00	3,600.00	300.00	\$50 per month increase
Newspaper	0.00	0.00	0.00	0.00	0.00	
Misc. Expense	1,750.00	1,500.00	145.83	1,500.00	125.00	
Water Softener	250.00	302.25	20.83	325.00	27.08	
Advertising	0.00	0.00	0.00	0.00	0.00	
TOTAL	171,441.18	170,298.51	12,015.43	172,034.69	14,336.22	
NET INCOME =>	254.99	287.44	<= NET INCOME	1,054.75	87.89	

ROOM CHARGE INCOME

Room Number	07-08 Rent	09-10 rent
1A	\$467.19	\$500.00
2A	\$335.20	\$350.00
2B	\$346.11	\$365.00
2C	\$362.47	\$380.00
2D	\$346.11	\$365.00
2E	\$346.11	\$365.00
2F	\$335.20	\$375.00
2G	\$346.11	\$370.00
2H	\$362.47	\$390.00
2I	\$346.11	\$385.00
2J	\$335.20	\$350.00
3A	\$335.20	\$350.00
3B	\$346.11	\$365.00
3C	\$335.20	\$380.00
3D	\$346.11	\$365.00
3E	\$346.11	\$365.00
3F	\$362.47	\$380.00
3G	\$346.11	\$365.00
3H	\$362.47	\$395.00
3I	\$346.11	\$390.00
3J	\$335.20	\$355.00
4A	\$335.20	\$365.00
4B	\$467.19	\$470.00
4C	\$415.80	\$440.00
4D	\$467.19	\$500.00
4E	\$467.19	\$500.00
4F	\$467.19	\$500.00
Total	\$10,009.13	\$10,680

SAVINGS ANALYSIS

Current Checking Balance (A)	\$494.94	
Current Savings Balance (B)	\$4,940.04	Current as of July 4, 2009. Does not include HOR
Avg. MCC Payment (C)	\$7,966.06	For budget year 2009-2010
RATIO (= [A+B]/C)	0.68	This number = the number of MCC payments you could make w/the cash

Note that the checking and savings balances don't include payments for July 2009