

HYPATIA HOUSE BUDGET/A-SIDE

House: Hypatia

BUDGET YEAR : 09/01/09 - 08/31/10
Prepared By: Davorka and Abi

Hypatia will NOT participate in House Discretionary Fund
Approved by House: May-09

INCOME	08/09 Sept -				09/10 Monthly		Explanation
	08/09 Budget	March	08/09 Estimated	Variance	09/10 Budget	Budget	
GROSS ROOM CHARGES	\$63,011.71	\$36,831.50	\$63,011.71	(\$0.00)	\$65,613.89	\$5,467.82	this is total room income adjusted for double becoming single for couple of months
Additional House Guests	\$800.00	\$904.00	\$1,000.00	\$200.00	\$800.00	\$66.67	Hard to estimate but this seems realistic
Less Vacancy Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Less Bad Debt Allowance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
ACTUAL ROOM INCOME	\$63,811.71	\$37,735.50	\$64,011.71	\$200.00	\$66,413.89	\$5,534.49	
GROSS FOOD CHARGES:	\$16,800.00	\$9,800.00	\$16,800.00	\$0.00	\$15,600.00	\$1,300.00	100 X 13 house members
Food Co-ops	\$2,400.00	\$719.20	\$1,438.40	(\$961.60)	\$1,200.00	\$100.00	1 full time or 2 half time
Additional Food Guests	\$200.00	\$371.00	\$400.00	\$200.00	\$300.00	\$25.00	guest
Less Food Credits	(\$1,500.00)	(\$1,000.00)	(\$1,714.29)	(\$214.29)	(\$1,500.00)	(\$125.00)	this are food rebates etc.
ACTUAL FOOD INCOME	\$17,900.00	\$9,890.20	\$16,924.11	(\$975.89)	\$15,600.00	\$1,300.00	
MATCHING GRANT (MCC)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
80% SUBSIDY REIMBURSED	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
INTEREST EARNED	\$20.00	\$6.95	\$11.91	(\$8.09)	\$15.00	\$1.25	interest on savings account / acctual is a mistake something else went to wrong column
MISCELLANEOUS INCOME	\$300.00	\$90.00	\$154.29	(\$145.71)	\$150.00	\$12.50	donations from short term guests, country coop partners
PAST DEBT COLLECTIONS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
MCC SUBSIDY LOAN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
TOTAL INCOME	\$82,031.71	\$47,722.65	\$81,102.02	(\$929.69)	\$82,178.89	\$5,534.49	this line subtracts food income from formula to ease planning

EXPENSES	08/09 Sept -				09/10 Monthly		Explanation
	08/09 Budget	March	08/09 Estimated	Variance	09/10 Budget	Budget	
MCC PAYMENTS	\$49,122.90	\$30,004.45	\$49,122.90	\$0.00	\$49,280.00	\$4,106.67	This is what MCC budgeted for us + 3% increase for June, July, Aug.
FOOD EXPENSE	\$17,900.00	\$11,317.00	\$16,924.11	(\$975.89)	\$15,600.00	\$1,300.00	Food account is only given the amount that comes in each month
MG&E	\$7,118.45	\$5,224.42	\$9,110.00	\$1,991.55	\$8,604.00	\$717.00	Will be a bit less than this year since no Findorf + we are on the payment plan
MINOR MAINTENANCE	\$1,380.00	\$484.00	\$1,380.00	\$0.00	\$1,380.00	\$115.00	Stays the same
HOME IMPROVEMENTS	\$200.00	\$50.00	\$100.00	(\$100.00)	\$300.00	\$25.00	
HOUSE SUPPLIES	\$1,320.00	\$948.00	\$1,320.00	\$0.00	\$1,320.00	\$110.00	stays the same
WATER & SEWER	\$1,700.00	\$781.00	\$1,600.00	(\$100.00)	\$1,730.00	\$144.17	this is a hard one to guess
Water Softener Service	\$200.00	\$85.25	\$146.14		\$150.00	\$12.50	
LOAN PAYMENT (principal and interest)	\$690.84	\$403.00	\$690.86	\$0.02	\$440.15	\$36.68	Loans for solar systems
LOCAL PHONE, DSL & EQUIP.	\$1,038.00	\$601.00	\$1,030.29	(\$7.71)	\$1,030.00	\$85.83	we are on the plan
CHILD SUBSIDY EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
CAPITAL IMPROVEMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Not used this year
PERIODICALS	\$108.00	\$92.00	\$157.71	\$49.71	\$128.00	\$10.67	NY Times
HOR	\$406.31	\$243.78	\$417.91	\$11.60	\$0.00	\$0.00	We do not need to pay in next year :)
SAVINGS	\$647.21	\$377.54	\$647.21	\$0.00	\$1,745.05	\$145.42	designed to keep house finances running
MEMBERSHIP/SOCIAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
MISC. EXPENSE	\$200.00	\$58.59	\$100.44	(\$99.56)	\$221.00	\$18.42	For whatever
OFFICE SUPPLIES	\$0.00	\$37.29	\$0.00	\$0.00	\$0.00	\$0.00	This is a part of supplies now
DEBT COLLECTION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	There is no debt to collect
TOTAL EXPENSES	\$82,031.71	\$50,707.32	\$82,747.57	\$1,745.61	\$81,928.20	\$5,527.35	
NET INCOME OR (LOSS)	\$0.00		(\$1,645.55)		\$250.69		<- operational income (loss)

HYPATIA HOUSE BUDGET/B-SIDE

ROOM CHARGE INCOME

YEAR: 2009/10						
ROOM #	double or person	CURRENT ROOM RATE	Percentage of Budget	08/09 rate	PERCENT CHANGE	TOTAL ROOM INCOME
1		\$425	8.06%	\$445	4.75%	5,344
2		\$475	8.98%	\$498	4.75%	5,974
3		\$547	10.39%	\$573	4.75%	6,878
4		\$475	9.02%	\$498	4.75%	5,974
5	double	\$467	8.86%	\$445	-4.61%	5,340
6		\$375	7.12%	\$393	4.75%	4,713
7		\$375	7.12%	\$393	4.75%	4,713
8		\$471	8.93%	\$493	4.75%	5,919
9		\$342	6.51%	\$359	4.75%	4,302
10		\$342	6.51%	\$359	4.75%	4,302
11		\$411	7.73%	\$430	4.75%	5,165
12	double	\$569	10.79%	\$596	4.75%	7,152

ROOM INCOME PER MONTH	\$5,251	\$5,468	4.13%	
TOTAL YEARLY INCOME	\$63,012	\$65,614	4.13%	total is adjusted for double being for 3/4 year just to be safe (summer ...)
ROOM INCOME PER MONTH 5,481.37				
TOTAL YEARLY INCOME 65,613.89				

FOOD INCOME

SEASON	(A) FOOD CHARGE	(B) TOTAL MEMBERS	(C) TOTAL MONTHS	(= A X B X C) TOTAL
Year	\$100.00	13	12	\$15,600.00
				\$15,600.00

SAVINGS ANALYSIS

(A) CURRENT AMOUNT IN CHECKING ACCT:	\$737.00	end of april balance - what ppl overpaid or we owe to maintenance, this number needs to be
(B) CURRENT AMOUNT IN SAVINGS ACCT:	\$144.15	to mcc payment, if not savings need to be budgeted to increase it
(C) AVE. MONTHLY MCC PMT:	\$4,106.67	
(A+B)/C = SAVINGS/MCC PMT RATIO:	0.21	we are budgeting savings to bring this number closer to 1

Our savings to MCC is low so we will not have any extra money. We will opt out House Discretionary Fund