

# Ofek Shalom House Budget

## 9/1/09 - 8/31/10

### Side A

	2007-08	2007-08	2007-08	2008-09	2008-2009	2008-2009	2009-10	2008-2009	NOTES
INCOME	BUDGET/YR	Act/yr	Estimated Yr	Act. Sep-Apr	Budget/yr	Estimated Yr	Budget/Yr	Budget/mo	
Gross Room Charges	\$ 36,984	\$ 38,880	\$ 39,592	\$ 29,213	\$ 38,556	\$ 42,547	\$ 40,932	\$ 3,411.03	We had more people living here than expected
Less Vacancy Allowance	\$ 600		\$ -		\$ -	\$ -	\$ 620	\$ 51.67	Approximately one room for two months
Less Bad Debt Expense			\$ 1,400	\$ 1,748	\$ 431	\$ 2,369	\$ 1,750	\$ 145.83	Only includes current year debt that I don't think will be collected
Actual Room Income	\$ 36,384		\$ 38,192	\$ 27,465	\$ 38,125	\$ 40,178	\$ 38,562	\$ 3,213.53	Amount we actually expect to take in
Interest Earned	\$ 200	\$ 186	\$ 287	\$ 10	\$ 287	\$ 15	\$ 15	\$ 1.25	In 07-08, all of the interest from our expired CD (\$150) and HOR (\$100) was included here accidentally.
Miscellaneous Donations	\$ 3,138	\$ 2,529	\$ 2,495	\$ 413	\$ 2,495	\$ 413	\$ 420	\$ 35.00	Mostly from parties
Kibbutz Langdon Donation							\$ 1,500	\$ 125.00	In previous years, this was included in "Misc. Donations"
Weatherizing Fine Income	\$ 100	\$ -	\$ -	\$ 293	\$ -	\$ 293	\$ 90	\$ 7.50	Fines for not weatherizing windows
Maintenance Hour Fines Inco	\$ -	\$ 679	\$ 801	\$ 32	\$ 800	\$ 800	\$ 800	\$ 66.67	These are charged on move out, so the current year amount is difficult to estimate
Workjob Fine Income	\$ 75	\$ 538	\$ 565	\$ 314	\$ 400	\$ 471	\$ 400	\$ 33.33	Fines for uncompleted workjobs
Food	\$ 12,000	\$ 13,694	\$ 12,920	\$ 9,985	\$ 12,000	\$ 14,785	\$ 14,850	\$ 1,237.50	\$100 / member / month + food coopers
<b>TOTAL INCOME</b>	<b>\$ 51,897</b>	<b>\$ 56,506</b>	<b>\$ 55,260</b>	<b>\$ 38,512</b>	<b>\$ 54,107</b>	<b>\$ 56,955</b>	<b>\$ 56,637</b>	<b>\$ 4,720</b>	
EXPENSES	BUDGET/YR	Act/yr	Est Act/yr	Act. Sep-Apr	Budget/yr	Estimated Yr	Budget/Yr	Budget/mo	
MCC Payments	\$ 29,382	\$ 29,486	\$ 29,382	\$ 21,398	\$ 30,679	\$ 30,679	\$ 30,713	\$ 2,559	Calculated by Kathy Parker
Gas & Electric (MG&E)	\$ 4,602	\$ 5,167	\$ 5,289	\$ 3,526	\$ 5,923	\$ 5,167	\$ 5,250	\$ 438	Actual for 08-09 inflated by two people not having weatherized
Water & Sewer	\$ 944	\$ 813	\$ 400	\$ 701	\$ 527	\$ 1,051	\$ 1,100	\$ 92	Softener salt, water, etc.
Phone and Internet	\$ 669	\$ 603	\$ 776	\$ 483	\$ 776	\$ 724	\$ 725	\$ 60	
House Supplies	\$ 700	\$ 519	\$ 573	\$ 690	\$ 573	\$ 900	\$ 925	\$ 77	toilet paper, etc.
Minor Maintenance	\$ 900	\$ 421	\$ 511	\$ 142	\$ 840	\$ 213	\$ 924	\$ 77	Minimum by MCC policy = \$7/member/month
Shabbat	\$ 1,144	\$ 521	\$ 687					\$ -	In previous years these two expenses were separated
Religious Events	\$ 1,156	\$ 1,396	\$ 772	\$ 756	\$ 2,300	\$ 1,134	\$ 1,500	\$ 125	
Secular Events							\$ 250	\$ 21	In previous years this was included with Religious events
Advertising	\$ 96	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Advertising is small enough to come out of misc. expenses
Miscellaneous Expenses	\$ 300	\$ 344	\$ 488	\$ 251	\$ 488	\$ 377	\$ 400	\$ 33	Mostly gas reimbursement for food shoppers
Food	\$ 12,000	\$ 13,955	\$ 13,120	\$ 10,872	\$ 12,000	\$ 16,309	\$ 14,850	\$ 1,238	Matches budgeted food income
<b>TOTAL EXPENSES</b>	<b>\$ 51,893</b>	<b>\$ 53,226</b>	<b>\$ 51,998</b>	<b>\$ 38,819</b>	<b>\$ 54,106</b>	<b>\$ 56,555</b>	<b>\$ 56,637</b>	<b>\$ 4,720</b>	
<b>NET INCOME =&gt;</b>	<b>\$ 4</b>	<b>\$ 3,280</b>	<b>\$ 3,262</b>	<b>\$ (308)</b>	<b>\$ 1</b>	<b>\$ 400</b>	<b>\$ -</b>	<b>\$ -</b>	non-profit